

ANNUAL REPORT FY 2010

Purpose: NonProfit Innovations, Inc. (NPI) is a nonprofit provider of technical assistance and management support to under-resourced nonprofit organizations through one-on-one consulting and outsourcing. NPI is grateful for the opportunity to help small and emerging nonprofits strengthen their infrastructure and programs at no or low cost.



A student group from Baruch College meets at the NPI office.

In its seventh year, NPI's program and management highlights include:

Programmatic

- Continued to promote our revised program model that enables emerging organizations to receive basic and advanced fundraising counsel. Funding for this program was sought from an anonymous individual donor to serve two nonprofit organizations, Greater Life in Newark, NJ and the NACE Foundation headquartered in Texas.
- NPI sponsored a tele-seminar regarding the topic of NonProfit Sustainability. 30 nonprofits attended as organized with the NonProfit National Resource Directory.
- NPI prepared and distributed an analysis regarding the impact of the economic downturn to NYC nonprofits.
- NPI submit a proposal to Rutgers Business School's Center for Nonprofit and Philanthropic Services (Newark, NJ) to let them know of our services and especially to offer a curriculum we developed for new nonprofit executive directors.
- We continue to meet a critical need among emerging nonprofits for training and implementation assistance in garnering support from corporate and private foundations, government applications, and donations from individuals of high net worth. Large nonprofits have the capacity to use the most advanced fundraising techniques. Despite worthy missions and dedicated staff, emerging, small, and medium-sized nonprofits struggle because they lack this capacity.
- Meanwhile, we receive phone calls weekly from many emerging, community, and minority nonprofits that need fundraising assistance. Our dilemma is that the fees associated with the depth of professional experience of a consulting firm need to be underwritten.

Management/Administrative

- The IRS continued NPI's classification as a tax-exempt public charity.
- We moved to a new more affordable office.

- The Board did its annual review of the NPI Fiscal Manual outlining the policies, procedures for sound fiscal control. We discussed conflict of interests and made sure that there were none.
- The board met quarterly. Highlights of its meetings include reviewing the audit and networking.
- Continued our work with the accounting services of Diane Weisenberg Accounting having met once with her to review our annual budget and projected expenses and income.
- A review was done of our insurances with CLG Financial and bids were requested for renewals.



NPI facilitated a youth retreat for Newark youth.

NPI has enjoyed the leadership of its diverse Board of Directors:

Carol Lipsky, Chair

Laurence A. Pagnoni, President/CEO

Sara Gillen, Secretary

Fatima Prioleau

Lisa Schaen, Treasurer

The following is an overview of NPI's income and expenses for the fiscal year ended June 30, 2010:

Total Support & Revenue	\$25,000
Program Expenses	\$21,503
Administrative Expenses	\$3,497
Fundraising Expenses	0
End of Year Net Asset Balance	\$16,168